



## **Information about leaving a gift to the Royal West of England Academy in your Will**

Thank you for considering leaving a gift to the RWA. A gift of any size, once you have made provision for your family and friends, will help us to continue to maintain our wonderful Grade II\* Listed building and our impressive permanent collection in the years to come, as well as to inspire and nurture creativity in everyone through our exhibitions and our role as a Centre of learning for artistic skills in Bristol and the South West.

Since we can't predict what opportunities and challenges we will face in the future, a legacy given in general is the most useful. However, if you would prefer to specify which area of our work you would like to support, please contact us to discuss the options.

We strongly recommend that you consult a solicitor when making or updating your will to ensure that it is legally valid and reflects your intentions. If you already have a Will and wish to add a gift to the RWA, you can do this simply by adding a Codicil to your existing Will.

There are several ways in which you can leave a gift:-

### **A Residual Bequest**

This is a gift of the remainder (or a proportion of the remainder) of your estate, after all the payments, taxes and other bequests have been made. This option allows you to take care of friends and family first.

### **A Pecuniary Bequest**

This is a fixed sum of money decided by you.

### **A Specific Bequest**

You can also bequest specific personal possessions such as property or shares, or art. We suggest that you contact us first before including a specific bequest in your Will to ensure that we can meet your wishes.

As a Registered Charity, your gift to us will be exempt from Inheritance Tax. When deciding on the bequest, you may also wish to consider that if you leave at least 10% of your estate to charity, the Inheritance Tax rate on the rest of your estate may reduce from 40% to 36%, but the rules are complicated and we recommend that you seek advice on this.

In order to leave a gift, your solicitor will need to know our details:-

Registered Charity Number: 1070163

Name: Royal West of England Academy

Registered Address: Queens Road, Clifton, Bristol, BS8 1PX

If you do decide to include a gift, please let us know – this will give us the opportunity to thank you and show how it will make a difference to us.

For further information, please contact Head of Development, Kate Foster by email at [kate.foster@rwa.org.uk](mailto:kate.foster@rwa.org.uk)